

associations as may be represented by mortgage upon real or leasehold property within this State, when such real or leasehold estate so mortgaged is subject to taxation under the laws of this State; nor to mortgage debts secured thereby; nor to mortgages wholly within this State; nor to the mortgage debts secured thereby, except bonds and certificates of debts bearing interest, issued by any railroad corporation or other corporation of this State, secured by mortgage of property wholly within this State, which shall be liable to assessment and taxation as provided in section 88 of this Article; nor to the tools or machinery or plant of individuals or of corporations actually engaged in the business of manufacturing, for a period of five years from the beginning of their respective operations; but this exemption shall not continue for a longer period than such five years, nor shall it be extended to the machinery or plant of individuals or corporations actually engaged in the printing and publishing of newspapers, nor to the property or plant of gas and electric light companies; and all public general and public local or special laws inconsistent with these provisions are hereby repealed; and each and every one of said exemptions from taxation shall be strictly construed.

141. At the time of making the returns of stockholders to the County Commissioners and Appeal Tax Court of Baltimore city, as required by law, the president or other proper officer of every bank or other incorporated institution incorporated under the laws of this State, or doing business therein, and of every joint stock company doing business in this State, shall furnish to the County Commissioners of each county in which such bank or other incorporated institution, or joint stock company, shall own or possess any real property, and to the Appeal Tax Court of Baltimore city, if such bank or other incorporated institution, or joint stock company, shall own or possess any real property, and to the Appeal Tax Court of Baltimore city, if such bank or other incorporated institution or joint stock company shall own or possess any real property in said city, a true statement of such real property, situated or located in such county or city; and such real property shall be valued and assessed by